

Summary of Financial Assistance Project

Lao PDR: Hongsa District – Ban Chiangman (Chomphet, Luang Prabang Province) Road Construction Project

1. Project Information

Project Name:	Hongsa District – Ban Chiangman (Chomphet, Luang Prabang Province) Road Construction Project		
Project No:	LFA017-2014		
Country:	Lao PDR		
Sector(s)	<ul style="list-style-type: none"> - Transportation Linkage - Facilitate Trade and Investment 		
Year of Approval:	FY2014		
Executing Agency:	Department of Road, Ministry of Public Works and Transport (MPWT)		
Scope of Works:	- Construction of road from Hongsa District to Ban Chiangman (Chomphet, Luang Prabang Province) Lao PDR approximately 114 km		
Budget Allocation:	Category	Loan Allocation (THB)	Contract Allocation (THB)
	- Construction Works	1,806,000,000.00	1,869,861,716.75
	-Contract 1		766,600,216.61
	-Contract 2		1,103,261,500.14
	- Consulting Services	63,000,000.00	61,579,400.00
	- Administrative Cost	18,000,000.00	18,000,000.00
	- Contingencies	90,000,000.00	26,138,283.25
	Total	1,977,000,000.00	1,975,579,400.00
Loan Condition:	- Interest Rate	1.5% per annum	
	- Loan Period	30 years (including 10 years grace period)	
	- Management Fee	0.15% of the Loan amount	
	- Loan and Grant	80 : 20	
	- Interest/ Principal Payment Dates	20 May and 20 November	
	- Civil Work Contractor and Consultant	Thai nationality	
	- Eligible goods, equipment and services of the project purchased from Thailand	Not less than 50% of the total Project Cost	
	- Applicable Law	The laws of the Kingdom of Thailand	
Construction Period:	Approx. 32 months		

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2. Project Objectives/ Benefits

Objectives:	To improve road from Hongsa District – Ban Chiangman (Chomphet, Luang Prabang Province)
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Benefits:	<ol style="list-style-type: none">1. Link the transportation between Thailand and Lao PDR through the Huai Kon border crossing, Chaloe Phra Kiat District, Nan, to travel to Luang Prabang Subdistrict which is a tourist attraction that has been registered as a World Heritage Site and will promote the strategy of being a twin city between Nan and Luang Prabang.2. The economy of both countries will expanded in terms of investment in the agricultural industry, tourism and services, export of consumer goods, fuels ,or products used in agricultural industries which will enable the Lao PDR people to have a better quality of life from future investments.3. Increase the efficiency of road network linkage in Lao PDR effectively by linking the road number 13 and number 4 and will make traveling from Thailand to Hanoi Vietnam through roads No. 4 and 6 in the Lao PDR to be convenient and have shorter travel time.
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3. Key Dates

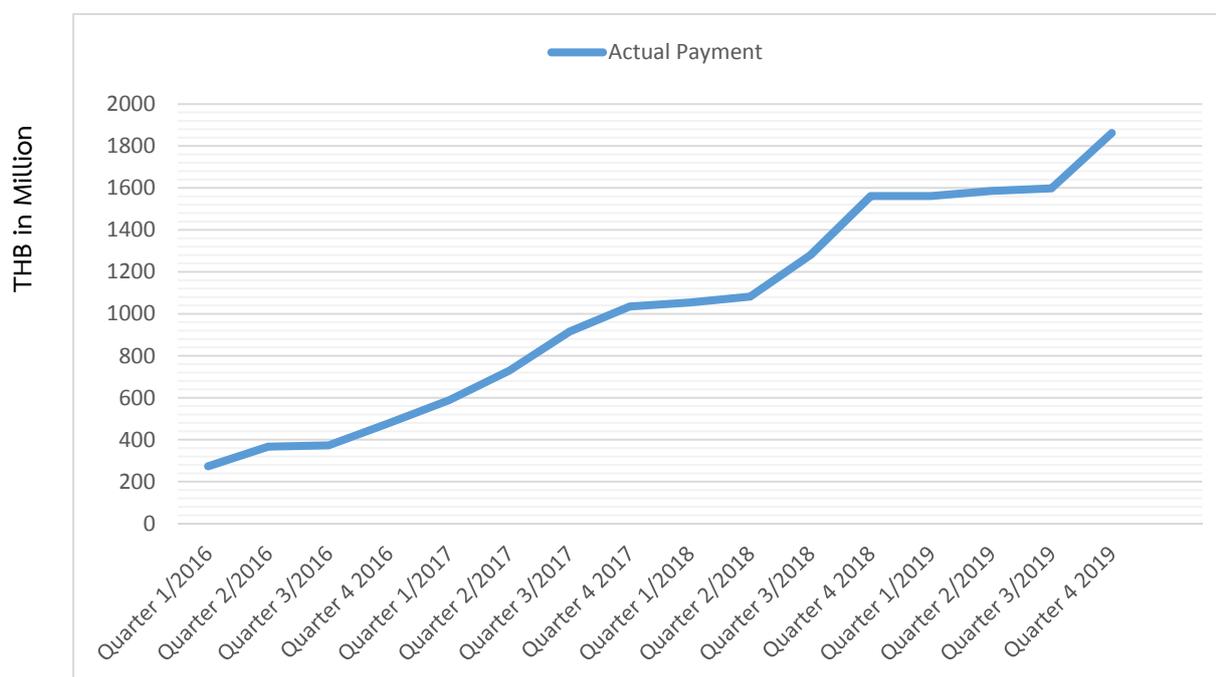
Loan Approval:	November 12, 2014	Loan Signing:	November 26, 2014
Effectiveness:	November 26, 2014	Restructuring (if any):	-
Original Closing:	November 25 , 2021	Revised Closing (if any):	

4. Disbursement Summary as of September 2019

Net Commitment:	1,879,245,321.02 THB	Revised Amount (if any):	1,949,441,116.75 THB
Disbursed Amount:	1,848,566,033.66 THB	Disbursed (Q4/2019):	250,526,087.55 THB
Undisbursed Balance:	100,875,083.09 THB	Disbursement Ratio:	94.83 %
Cumulative Thai good and service usage:		Thai good and service usage (Q4/2019):	

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Cumulative Disbursements



5. Project Implementation Status as of September 2019

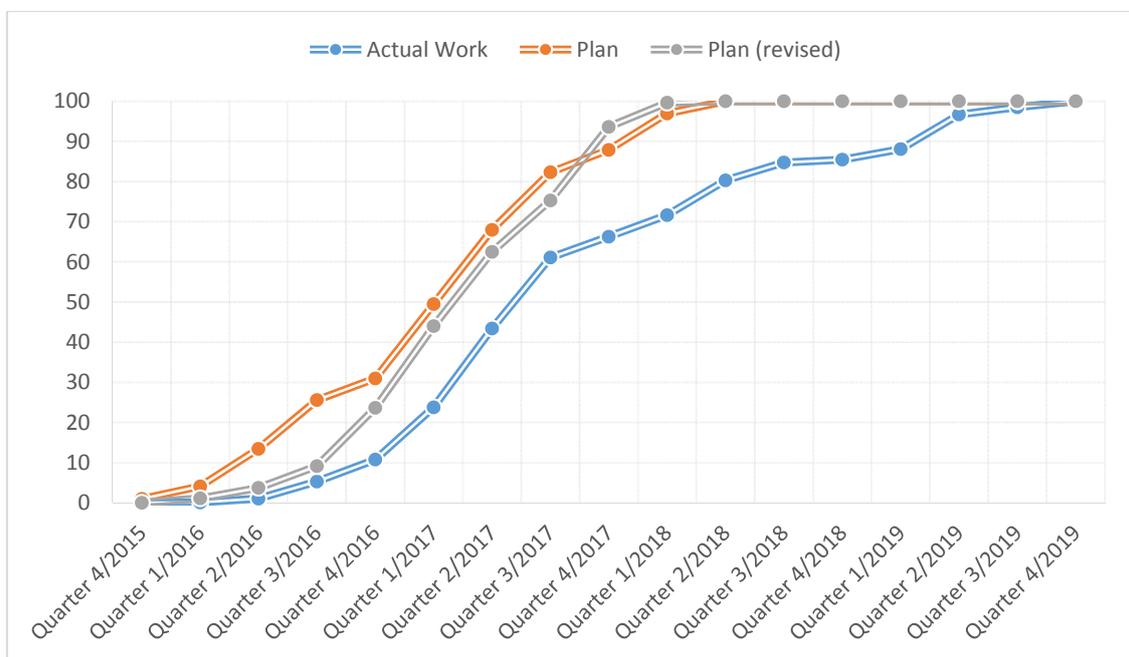
	Status/ Details	Progress (%)
Consulting Services:		
- Name of Consultant(s):	TEAM Consulting Engineering and Management PCL.	
- Contract Signing Date:	August 13, 2015	
- Contract Amount:	61,579,400 Baht	
- Consultant Period:	33 months (1 September 2015 – 31 May 2018)	
- Consultant Extension (if any):	First extended to 31 December 2018 Second extended to 30 April 2019	
Construction Works:		
Contract 1		100.00
- Name of Contractor(s):	Banchakij Co., Ltd.	
- Contract Singing Date:	August 13, 2015	
- Contract Amount:	766,600,216.61 Baht	
- Construction Period:	32 months (1 September 2015 – 30 April 2018)	
- Construction Extension (if any):	First extended to 31 August 2018 Second extended to 28 February 2019	
- Scope of Work Contract 1	Sta. 0+000 to Sta. 42+300	
- Variation Order (VO) (if any):		

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Contract 2		100.00
- Name of Contractor(s):	Ch. Thavee Construction Corp., Ltd. (Thailand)	
- Contract Singing Date:	August 14, 2015	
- Contract Amount:	1,033,065,704.41 Baht Revised Feb. 20 2019 to 1,103,261,500.14 THB	
- Construction Period:	32 months (1 September 2015 – 30 April 2018)	
- Construction Extension (if any):	First extended to 30 November 2018 Second extended to 31 March 2019 And at landslide at Sta. 55 – 57 extended to 30 April 2019	
- Scope of Work Contract 2	Sta. 42.300 to Sta. 113+954	
- Variation Order (VO) (if any):	<u>Increased Earthworks</u> 45,919,273.44 THB <u>Increased Pavement</u> 30,863,992.38 THB <u>Deceased Drainage</u> 5,303,040.34 THB <u>Decreased Bridge</u> 10,783,728.00 THB <u>Increased Miscellaneous</u> 9,499,298.25 THB	

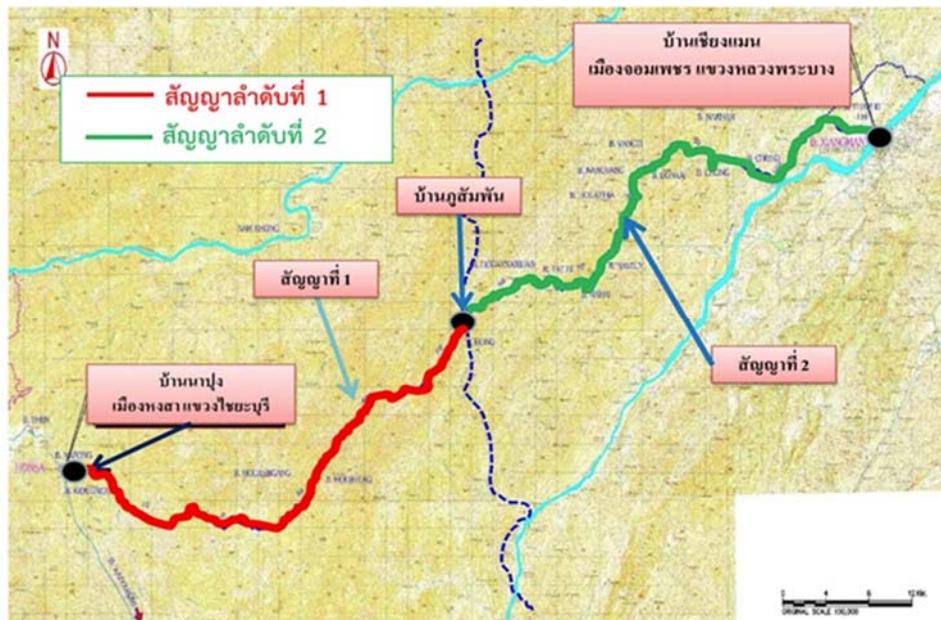
Cumulative Construction Works Progress

(Under the contractor procurement process by Executing Agency)



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6. Project Map



Contract 1: Sta. 0+000 – Sta. 42+300

Contract 2: Sta. 42+301 – Sta. 113+954